

DEBT ELIMINATION - Example and Practice Sheet

Worksheet #40

| | Debt 1= \$200 | Debt 2= \$700 | Debt 3= \$1500 | Debt 4= \$2,600 | Debt 5= \$4,000 | Debt 6= \$5,700 | Total Monthly Payments |
|-----------------|---------------|---------------|----------------|-----------------|-----------------|-----------------|------------------------|
| Monthly Payment | 100 | 200 | 300 | 400 | 500 | 600 | 2100 |
| Month | | | | | | | |
| 1 | 100 | 200 | 300 | 400 | 500 | 600 | 2100 |
| 2 | 100 | 200 | 300 | 400 | 500 | 600 | 2100 |
| 3 | → | 100+200 | 300 | 400 | 500 | 600 | 2100 |
| 4 | PAID | → | 300+300 | 400 | 500 | 600 | 2100 |
| 5 | | PAID | → | 600+400 | 500 | 600 | 2100 |
| 6 | | | PAID | → | 1000+500 | 600 | 2100 |
| 7 | CASH | | | PAID | → | 1500+600 | 2100 |
| 8 | | | | | PAID | → | 2100 |
| 9 | | | | | | PAID | ↓ TO SAVINGS |
| 10 | | | | | | | |

| | Debt 1= | Debt 2= | Debt 3= | Debt 4= | Debt 5= | Debt 6= | Total Monthly Payments = |
|-------------------|---------|---------|---------|---------|---------|---------|--------------------------|
| Monthly Payment @ | | | | | | | |
| Month | | | | | | | |
| 1 | | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | | | | | | | |
| 17 | | | | | | | |
| 18 | | | | | | | |